

Message Text

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ACTION ARA-20

INFO OCT-01 ISO-00 EB-11 COME-00 TRSE-00 H-03 AGR-20 INT-08

DRC-01 RSC-01 /065 W

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R 081426Z APR 74

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 6752

LIMITED OFFICIAL USE TEGUCIGALPA 1475

E.O. 11652: N/A

TAGS: EIND, EAGR, HO, US

SUBJECT: LUMBER - YODECO (GATLIN)

REF: TEGUCIGALPA 1234

1. REYES OF COHDEFOR ADVISED ECOMOFF THAT AGREEMENT WITH YODECO (GATLIN) HAS COME UNHINGED. REYES UNCERTAIN AS TO CAUSE BUT STATES HE WAS ADVISED BY GATLIN THAT GATLIN INTENDS TO CLOSE OPERATION AND WANTS TO SELL OUT. REYES DESIROUS OF MAINTAINING YODECO IN OPERATION BECAUSE OF IMPORTANCE EXPERT MANAGEMENT NECESSARY AT EXPORT LUMBER YARD STAGE OF PRODUCTIVE PROCESS. VALUE OF GATLIN PLANT AND EQUIPMENT INVESTMENT NO MORE THAN \$250,000, SO THAT REYES IN NO WAY CONCERNED WITH COST SHOULD A COHDEFOR PURCHASE BE NECESSARY.

2. EMBASSY UNABLE TO COMMUNICATE WITH GATLIN DUE HIS ABSENCE HONDURAS TO ATTEND TO LUMBER INVESTMENT OF HIS IN NICARAGUA.

3. ACCORDING TO REYES FULL AGREEMENT HAD BEEN REACHED WITH GATLIN'S LAWYER FOR HIM TO OPERATE ON FEE BASIS. CONFLICT BETWEEN CATLIN AND COHDEFOR EMPLOYEE DOING INVENTORY MAY BE CAUSE OF RUCTION BUT REYES ANXIOUS TO CORRECT ANY PROBLEM IN ORDER TO PUT PROPOSED BEE BASIS AGREEMENT INTO EFFECT.

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SANCHEZ

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 08 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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30 JUN 2005

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